

NON-DISCLOSURE AND CONFIDENTIALITY AGREEMENT

RECIPIENT: _____

OWNER: _____

LISTING REALTOR: _____

PROPERTY: _____

The Recipient agrees not to disclose the availability of the above property "For Sale." All information (including, without limitation, financial information, marketing information and tenant information), which concerns the Property and is furnished to the Recipient, shall be kept completely confidential (except for disclosure to Consultants, Legal Counsel, Financial Institutions, and other parties directly involved in a transaction who have a need to know). However, Recipient shall advise any such parties of the provisions of this Agreement.

The Recipient shall not disclose the fact that discussions or negotiations are taking place concerning a possible transaction.

Upon request, the Recipient shall promptly return all written Evaluation Material to PAPPAS REALTY CO., without retaining copies thereof. Notwithstanding any returning Evaluation Material, all provisions of this Agreement with respect to confidentiality and non-disclosure shall continue to apply.

RECIPIENT:

By:

Date: _____